



Okomu Oil Nigeria Plc 9M 2021 10 November 2021

MPR: 11.50%
 Sept '20 Inflation Rate: 16.63%
 Q2 2020 Real GDP: 5.01%

Okomu Oil Palm Company Plc	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	31,045.15	18,619.81	66.73%
Cost of Sales	(3,156.15)	(2,158.69)	46.21%
Gross Profit	27,889.00	16,461.12	69.42%
Net Operating expenses	(13,012.83)	(9,203.06)	41.40%
Profit from operating activities	14,876.17	7,258.06	104.96%
Finance Income	54.12	10.81	400.67%
Finance costs	(111.14)	(450.31)	-75.32%
Net Finance Costs	(57.02)	(439.50)	-87.03%
Loss/Profit before tax	14,819.15	6,818.56	117.34%
Income tax credit/(expense)	(3,216.09)	(1,819.95)	76.71%
Loss/Profit after tax	11,603.06	4,998.61	132.13%
Basic Earnings per Share (in Kobo)	12.16	5.24	132.06%
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	8,259.02	4,567.37	80.83%
Trade and other receivables	1,520.90	6,720.92	-77.37%
Inventories	9,698.43	4,811.44	101.57%
Property Plant and Equipment	41,020.99	38,912.12	5.42%
Other Assets	0.00	0.00	0.00%
Total Assets	60,499.34	55,011.85	9.98%
Trade and other payables	6,709.80	6,305.18	6.42%
Current tax liabilities	0.00	0.00	
Deferred tax liabilities	1,651.51	1,566.66	5.42%
Borrowings	10,649.06	10,941.20	-2.67%
Other Liabilities	1,587.03	1,421.03	11.68%
Total Liabilities	20,597.40	20,234.06	1.80%
Total shareholders' equity	39,901.94	34,777.78	14.73%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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